

## Press Release

### **Uno Minda Limited consolidated annual revenue grew by 35% crosses Rs 11,000 Cr mark**

- Consolidated revenues grew by 35% to ₹ 11,236 Cr in FY 23
- Consolidated PAT (UML Share) ₹ 654 Cr in FY 23 growth of 84%
- Q4 FY23 Consolidated Revenue of ₹ 2,889 Cr, Y-o-Y growth 20%
- Q4 FY23 Consolidated EBITDA of ₹ 319 Cr, Y-o-Y growth 16%
- Q4 FY23 Consolidated PAT (Uno Minda share) at ₹ 183 Cr, Y-o-Y growth 27%
- Recommends Final dividend of ₹ 1.00 per share i.e. 50% of face value

Figures in ₹ Crore

Particulars	Q4 FY23	Q3 FY23	Q-o-Q	Q4 FY22	Y-o-Y	FY23	FY22	YoY%
Revenue from Operation	2,889	2,915	-1%	2,415	20%	11,236	8,313	35%
EBITDA	319	338	-6%	276	16%	1,242	885	40%
<b>Margin (%)</b>	<b>11.1%</b>	<b>11.6%</b>	<b>-56 bps</b>	<b>11.4%</b>	<b>-36 bps</b>	<b>11.1%</b>	<b>10.7%</b>	<b>40 bps</b>
PBT	209	215	-3%	175	20%	791	494	60%
<b>Margin (%)</b>	<b>7.2%</b>	<b>7.4%</b>	<b>-13 bps</b>	<b>7.2%</b>	<b>0 bps</b>	<b>7.0%</b>	<b>5.9%</b>	<b>110 bps</b>
PAT	194	174	12%	156	24%	700	413	70%
<b>Margin (%)</b>	<b>6.7%</b>	<b>6.0%</b>	<b>77 bps</b>	<b>6.5%</b>	<b>63 bps</b>	<b>6.2%</b>	<b>5.0%</b>	<b>116 bps</b>
<b>PAT (UML Share)</b>	<b>183</b>	<b>162</b>	<b>13%</b>	<b>144</b>	<b>27%</b>	<b>654</b>	<b>356</b>	<b>84%</b>
<b>Margin (%)</b>	<b>6.3%</b>	<b>5.6%</b>	<b>77 bps</b>	<b>6.0%</b>	<b>34 bps</b>	<b>5.8%</b>	<b>4.3%</b>	<b>154 bps</b>
EPS (diluted) in ₹	3.18	2.83		2.56		11.41	6.30	

**Gurugram – May 18<sup>th</sup>, 2023** – Uno Minda limited ('Uno Minda') has announced its results for quarter & year ended March 31<sup>st</sup> 2023. At a consolidated level, the company reported a strong revenue growth with revenue of ₹ 11,236 Cr for FY23 as against ₹ 8,313 Cr in the previous financial year, registering a rise of 35 %.

The EBITDA for FY23 has been reported as ₹ 1,242 Cr vis-à-vis ₹ 885 Cr in FY22, growth of 40%. Profit before tax for FY23 is at ₹ 791 Cr as against ₹ 494 Cr in FY22. PAT (UML Share) for the financial year is ₹ 654 Cr in FY23 as against ₹ 356 Cr in FY22, an increase of 84%.

#### **Quarterly Performance**

The Company reported consolidated revenues of ₹2,889 Cr in Q4FY23 as against ₹2,415 Cr in corresponding quarter registering growth of 20%

The EBITDA for Q4 FY23 has been reported as ₹ 319 Cr vis-à-vis ₹ 276 Cr in Q4 FY22, growth of 16%. Profit before tax for Q4 FY23 was at ₹ 209 Cr as against ₹ 175 Cr in Q4 FY22 and ₹ 215 Crores in Q3 FY23. PAT (UML Share) for the quarter is ₹ 183 Cr in Q4 FY23 as against ₹ 144 Cr in Q4 FY22 and ₹ 162 Crores in Q3 FY23.

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The Board has also recommended dividend of ₹1.00 per share i.e. 50% of face value reflecting commitment from the company to returning value to shareholders on consistent basis.

**Mr. Nirmal K Minda, CMD, Uno Minda Group said,** *“Fiscal year 2023 has been a year of rebound and robust growth for the automotive sector. We have outperformed industry across all products categories with our diversified product portfolio. We at Uno Minda, always look to focus on greater customer satisfaction and high-quality products, this with combination of increasing demand for premium variants keep us well placed to capitalize on this opportunity. With ongoing R&D, incremental capex and our strategic expansion, we are committed to increasing the wallet share from our existing customers and focus on adding new customers to our universe.”*

**Sunil Bohra, CFO, Uno Minda Group said,** *“Uno Minda’s healthy growth is a result of efficient planned strategy to achieve a sustainable growth in the industry in combination with our diverse product portfolio and strong customer base. We continue to focus on providing localized products to the market and add new technologically advanced products to our basket. We remain optimistic of outperforming the Industry in the years to come.”*

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### **About Uno Minda Limited:**

Uno Minda Limited (formerly Minda Industries Limited) is a **leading global supplier of proprietary automotive solutions and systems to OEMs** as Tier-1. Incepted in 1958, it is one of the leading manufacturers of automotive switching systems, automotive lighting systems, automotive acoustics systems, automotive seating systems and alloy wheels in India. It manufactures and supplies over **20 categories of automotive components and systems to leading Indian and international OEMs** based in India, Asia, South and North America and Europe. It has a leadership position in India in almost all the products it manufactures. **Technology and innovation are the two strong pillars of the organisation**, on the basis of which it has continued to lead the emerging trends in the automotive sector, over the past few decades.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, and Mexico, as well as R&D Centres in India, Germany & Spain. It has **over 73 manufacturing plants globally** and has JVs/Technical Agreements with world renowned manufacturers from Germany, Korea, Japan etc.

For more information about the Group and its businesses, please visit the website at <http://www.unominda.com>

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